

Message Text

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53

ACTION ARA-20

INFO OCT-01 ISO-00 EUR-25 NEA-10 EB-11 SCEM-02 SCI-06

INT-08 COME-00 SPC-03 AID-20 NSC-10 RSC-01 CIEP-02

TRSE-00 SS-20 STR-08 OMB-01 CEA-02 L-03 CIAE-00

DODE-00 INR-10 NSAE-00 PA-04 USIA-15 PRS-01 AGR-20

FPC-01 DRC-01 /205 W

----- 107463

R 112015Z DEC 73

FM AMEMBASSY GEORGETOWN

TO SECSTATE WASHDC 9144

INFO AMEMBASSY BRIDGETOWN

AMEMBASSY KINGSTON

AMEMBASSY PORT OF SPAIN

AMCONSUL BELIZE

UNCLAS GEORGETOWN 1812

E.O. 11652: N/A

TAGS: ENRG, PFOR, GY, XL

SUBJECT: CARICOM ENERGY MEETING

REF: GEORGETOWN 1747

CARICOM OFFICIALS WHO WERE SUPPOSED TO MEET HERE DEC 10 AND 11 IN FACT WOUND UP DISCUSSIONS LATE MONDAY NIGHT, DEC 10 AND ISSUED FOLLOWING PRESS RELEASE. QUOTE: A SPECIAL MEETING OF CARIFTA/CARICOM MINISTERS WAS HELD AT THE CARIBBEAN COMMUNITY SECRETARIAT, THE HEADQUARTERS OF THE CARIBBEAN COMMUNITY, TO DISCUSS THE REGIONAL ENERGY CRISIS. THIS MEETING WAS PRECEDED BY A SPECIAL MEETING OF CARIFTA/CARICOM OFFICIALS HELD AT THE SAME VENUE ON 19TH NOVEMBER TO DISCUSS THE SAME SUBJECT. THE MEETING WAS OPENED BY THE SECRETARY-GENERAL OF THE CARIBBEAN COMMUNITY SECRETARIAT, MR. WILLIAM G. DEMAS. HON. S.S. RAMPHAL, MINISTER OF FOREIGN AFFAIRS OF GUYANA WAS UNANIMOUSLY ELECTED CHAIRMAN OF THE MEETING. THE MINISTERS WARMLY WELCOMED

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THE SIGNATURE BY THE HON. AUSTIN BRAMBLE, CHIEF MINISTER OF

MONTESERRAT, OF THE GEORGETOWN ACCORD AND OF THE REGIONAL AGREEMENTS ON HARMONIZATION OF FISCAL INCENTIVES TO INDUSTRY, THE ESTABLISHMENT OF THE CARIBBEAN INVESTMENT CORPORATION AND THE AGREEMENT FOR THE AVOIDANCE OF DOUBLE TAXATION BETWEEN THE LDC'S AND THE MDC'S. THE MINISTERS EXPRESSED APPRECIATION OF THE INITIATIVE TAKEN BY THE GOVERNMENT OF GUYANA IN SEEKING REGIONAL CONSULTATIONS ON THE ENERGY CRISIS AND FOR REQUESTING THAT THE PREVIOUS MEETING AT OFFICIAL LEVEL SHOULD BE SUMMONED. THE MINISTERS ALSO EXPRESSED APPRECIATION FOR THE DECISION MADE BY THE TRINIDAD AND TOBAGO GOVERNMENT IN WHICH IT CALLED UPON THE OIL REFINERIES OPERATING IN THAT COUNTRY TO MAINTAIN THE TRADITIONAL SUPPLIES TO THE CARIFTA:ARICOM MARKET AT LEVELS PREVAILING BEFORE THE BEGINNING OF THE MIDDLE EAST CRISIS. THE MINISTERS WELCOMED THE INDICATION GIVEN BY THE MINISTER OF PETROLEUM AND MINES OF TRINIDAD AND TOBAGO, SENATOR THE HON. FRANCIS PREVATT, THAT SO FAR AS NORMAL SUPPLIES TO THE REGION DIRECTLY OUT OF TRINIDAD AND TOBAGO REFINERIES WERE CONCERNED, THE COMPANIES HAD ACCEPTED HIS GOVERNMENT'S DIRECTIVE TO MAINTAIN THESE SUPPLIES. SO FAR AS SHORT-FALLS OF PETROLEUM PRODUCTS DUE TO CUTBACKS FROM OTHER SUPPLIERS WERE CONCERNED, THE TRINIDAD AND TOBAGO GOVERNMENT WAS CURRENTLY IN CONSULTATION WITH THE REFINERIES IN THE LIGHT OF INFORMATION RECEIVED FROM REGIONAL GOVERNMENTS AND WOULD DO THEIR UTMOST TO ENSURE THAT ALL OF THESE SHORT-FALLS WOULD BE MET OUT OF TRINIDAD AND TOBAGO. SENATOR PREVATT EXPLAINED THAT THESE CONSULTATIONS WERE BEING HELD AS A MATTER OF URGENCY AND THAT, ALTHOUGH THEY WERE NOT WITHOUT DIFFICULTY, HE EXPECTED TO BE ABLE TO RESOLVE THEM AND TO BE IN A POSITION TO MAKE AN ANNOUNCEMENT AT AN EARLY DATE. THE MINISTER OF MINING AND NATURAL RESOURCES OF JAMAICA, THE HON. ALLAN ISACCS, WAS SURPRISED TO LEARN ONLY UPON ARRIVAL AT THE MEETING THAT THE ESSO REFINERY IN JAMAICA HAD CUT SUPPLIES OF PETROLEUM PRODUCTS, WHICH WERE TRADITIONALLY SUPPLIED FROM JAMAICA, TO BELIZE. THESE CUTS APPEAR TO HAVE BEEN EFFECTED BY ESSO UNILATERALLY, WITHOUT CONSULTATION WITH THE GOVERNMENT OF JAMAICA. THE JAMAICAN MINISTER EMPHASIZED THAT SUPPLIES OF PETROLEUM PRODUCTS FROM THE ESSO REFINERY IN JAMAICA TO ITS TRADITIONAL CARIFTA/CARICOM MARKETS, ESPECIALLY THE BELIZE MARKET, WILL BE MAINTAINED, PROVIDED THAT THIS REFINERY DOES NOT EXPERIENCE ANY DIMINUTION IN ITS SUPPLIES OF CRUDE OIL. THE MINISTERS AGREED TO ADOPT THE PRINCIPLE THAT REGIONAL REQUIRE-

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MENTS OF PETROLEUM PRODUCTS SHOULD BE DRAWN FROM THE SUPPLIES OF REFINERIES OPERATING IN THE REGION AND NOTED THE STEPS BEING TAKEN BY THE TRINIDAD AND TOBAGO GOVERNMENT TO GIVE EFFECT TO THIS PRINCIPLE IN THE CONTEXT OF THE PRESENT ENERGY CRISIS IN THE REGION. THE MEETING VIEWED THIS PRINCIPLE AS PART OF A WIDER PHILOSOPHY THAT REGIONAL RESOURCES AND PRODUCTION SHOULD, IN THE FIRST INSTANCE, BE APPLIED TO THE SATISFACTION OF REGIONAL REQUIREMENTS. FINALLY, THE MINISTERS RECOGNIZED THE

NEED TO CONTINUE REGIONAL CONSULTATIONS ON THE SITUATION ARISING
OUT OF THE ENERGY CRISIS. UNQUOTE. KING

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